

Obion County Board of Education

Monitoring: Review: Annually, in January	Descriptor Term: Audits	Descriptor Code: 2.703	Issued Date: 11/03/03
		Rescinds: Sec. 2D	Issued: 04/07/80

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General

An audit of all fiscal accounts, including accounts and records of all school student activity funds, shall be made by the State government following the end of each fiscal year.¹

The director of schools shall furnish or make copies of the audit available to the proper authorities as prescribed by law.²

When an administrative change occurs during the fiscal year and the position is responsible for the expenditure of funds, a special audit of accounts involved shall be conducted.

The special audit shall be as extensive as the Board may determine.

Legal References:

- 1. TCA 49-2-112(a)(1); TCA 49-2-110(a)
- 2. TCA 49-2-112(d)(2); TRR/MS 0520-1-.13(3)(d)

Cross References:

- Student Activity Funds Management 2.900
- Student Solicitations/Fund-Raising 6.701